

CASE STUDY *PROPERTY MANAGEMENT*

CHALLENGE

In 2013, Town Park Apartments was an under performing property with low rental income and an unstable occupancy rate that was only 75% full at the time.

SOLUTION

When we took over the property management of Town Park, our first priority was to stabilize occupancy and income rates. To do so, we had to implement a new system for thoroughly vetting tenants. This initially caused the occupancy and income rates to drop⁽¹⁾ but this also allowed us to find more stable and higher paying tenants. We then made improvements to the individual units as well as the property. Over time, the occupancy rate steadily increased and eventually began to stabilize, giving the owners a steady occupancy and income rate⁽²⁾. Since September 2014, occupancy has stayed above 85% and Town Park has become a prosperous investment for our clients.

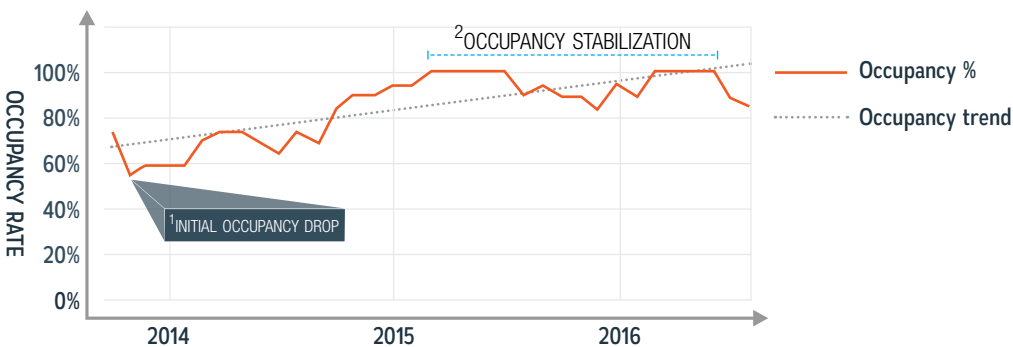
TOWN PARK APARTMENTS



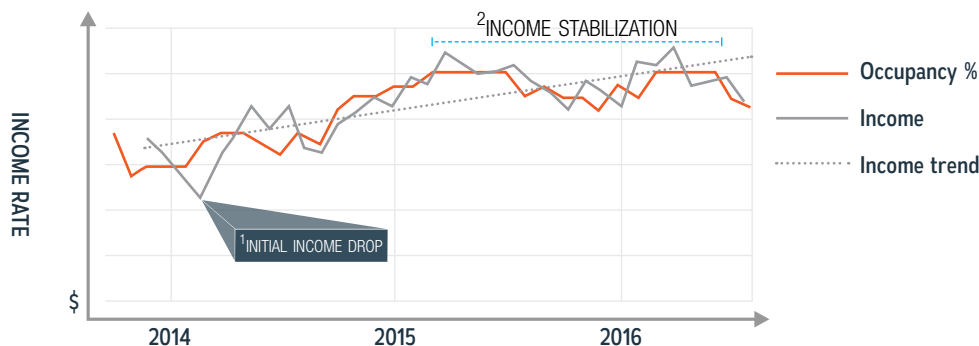
Quick Facts:

- Beaumont, TX
- 16,880 SF
- 20 Unit Complex
- Managed since August 2013

OCCUPANCY TREND



INCOME TREND



For more information about property management, please contact:

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